

Press release

25 March 2013

IASB publishes proposals for amendments to IAS 19 *Defined Benefit Plans: Employee Contributions*

The International Accounting Standards Board (IASB) today published for public comment an Exposure Draft of proposed amendments to IAS 19 *Employee Benefits*.

The IASB is responding to concerns that were raised about the complexity of applying certain requirements of IAS 19. Specifically the concerns related to the accounting for contributions from employees and third parties to defined benefit plans. The objective of the proposed amendments is to provide a more straight-forward alternative for this accounting when the contributions payable in a particular period are linked solely to the employee's service rendered in that period. The proposed guidance would be applicable, for example, to accounting for employee contributions that are calculated according to a fixed percentage of salary.

The issue originated from a submission to the IFRS Interpretations Committee, which recommended that the IASB amend the Standard.

The Exposure Draft can be accessed via the project website or on the '[Comment on a proposal](#)' page on www.ifrs.org. The IASB requests comments to these proposals by 25 July 2013.

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About the IFRS Foundation

The IFRS Foundation is the oversight body of the International Accounting Standards Board (IASB). The Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements.

The Trustees of the IFRS Foundation promote the work of the International Accounting Standards Board (IASB) and the rigorous application of IFRSs but are not involved in any technical matters relating to the standards. This responsibility rests solely with the IASB.