

**Organismo Italiano di Contabilità – OIC
(The Italian Standard Setter)**

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Re: Draft IFRIC Interpretation DI/2015/2 Foreign Currency Transactions and Advance Consideration

Dear Roger,

We are pleased to have the opportunity to provide our comments on your draft comment letter in response to the Draft IFRIC Interpretation DI/2015/2 Foreign Currency Transactions and Advance Consideration (the "DI").

We agree with the proposals included in the DI, because we think that they are aligned with the requirements of IAS 21. Consequently, we think that the DI should be finalised as proposed.

Should you need any further information, please do not hesitate to contact us.

Yours sincerely,

Angelo Casò

(Chairman)